

GENERAL FACT SHEET

05R-230

BILL NUMBER

BRIEF TITLE

Resolution to set the final
property tax rate for
2005-2006.

APPROVAL DEADLINE

October 3, 2005

REASON

Meet statutory requirements.

DETAILS

POSITIONS/RECOMMENDATIONS

<p>This resolution formally sets the 2005-2006 property tax rate. The rate being adopted is the same as that set in the budget resolution passed August 22, 2005. This tax rate of 0.30091 per \$100 of assessed valuation represents a 2.0% increase over the 2004-2005 rate. This increase is entirely due to the voter approved 2005 Storm-Sewer bond issue. This item should be listed on the agenda as a "Special hearing to set the final tax request for the 2005-2006 fiscal year."</p>	Sponsor	Steve Hubka
	Program Departments, or Groups Affected	Finance
	Applicants/ Proponents	<p>Applicant: Steve Hubka</p> <p>City Department: Finance/Budget</p> <p>Other:</p>
<p>Discussion (Including Relationship to other Council Actions)</p>	Opponents	<p>Groups or Individuals: No known opposition</p> <p>Basis of Opposition:</p>
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	<p>BY</p> <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

POLICY/PROGRAM IMPACT

REFERENCE NUMBER